

Contents

Foreword.....	1
New in This Year's Book	3
About the Book	6
Don't Be Intimidated	6
It's Not Finished ... Sort of (A Work in Process?)	7
Overall Themes	8
Probability	8
Uncertainty.....	9
Cognitive Biases	10
Find an Advantage.....	11
Projections.....	13
Talent Component.....	14
The F-ing Ball.....	15
Combining or Aggregating Projections	16
Creating or Adjusting Projections.....	16
Adjusting Pitcher Projections	17
Playing Time	32
Valuation Risks.....	37
Individual Risks.....	38
Fantasy Team-Based Risk.....	53
Closing Thoughts on Risk	56
Valuations and Rankings.....	57
The Concept of Value	57
Market Values Move Fast.....	57
Measurement of Intrinsic Value	59
Valuation System Overview	60
Where Do Player Values Come From?.....	61

Do Snake Draft Owners Need to Use a Valuation System?	62
Replacement Level	62
Hitter-Pitcher Split	66
Valuation Methods.....	71
Standings Gain Points	71
Z-score	81
Comparison of SGP and Z-score Auction Values.....	88
Common Valuation Mistakes	91
Advanced Valuation and Rankings Thoughts.....	93
How to Adjust Rankings Properly	105
Consider Values and Costs	106
Preseason Values and Costs	107
Opportunity Cost	108
Points Leagues	110
Draft & Auction Strategy.....	113
Overview	113
Draft Value Sheet	113
Draft/Auction Day Changes	115
Pre-Draft Prep.....	128
How to Use ADP	128
Focus on Production Over Position: Ignoring Position Rankings & Tiers.....	130
Catcher Strategy	132
Closer Strategy.....	133
Last Year's Notes.....	136
Find a Helper	136
Draft Day Strategy	142
Draft-Only Strategy.....	144
Auction-Only Strategy.....	145

Post Draft and Auction Strategy	148
In-Season Management.....	149
The Thought Process Doesn't Change	149
Slow Down In-Season Decision-Making.....	149
Rest of Season Projections (RoS)	150
Capturing Weekly (or Even Daily) Value.....	152
FAAB Spending Trends.....	177
How Valuable Are Two-Start Pitchers?	179
In-Season Theory	180
Identifying Players to Add.....	185
Determining Whom to Drop	189
Negative Players.....	190
Sunk Costs	191
In-Season Tools.....	192
Strategies During Different Stages of the Season	194
Free-Agent Acquisition Budget.....	203
Waiver Wire Priority.....	222
Other In-Season Strategies	223
Lineup Setting.....	224
Trading	232
Wrap Up Last Season.....	234
Start Thinking About Next Season	234
League Notes	234
Analyze the Unexpected	234
Offseason News Collection.....	235
Consider Major League Baseball Trends	235
Studying Success Factors and Winning Owners.....	236
Single Versus Multiple Team Ownership.....	236

Draft Position	238
Playing Time Versus Skills	239
Free Agent Transactions.....	245
Conclusion	265
Reference Material.....	266
Appendix A - Steamer 600 Hitters.....	267
Appendix B - Steamer 180 Starting Pitchers.....	273
Appendix C - Steamer 60 Relievers	277
Appendix D - Steamer Hitter OPS Splits	281
Appendix E – Pitcher pERA Values, 2017 and 2019 Ball.....	291
Appendix F – Pitcher pERA Values, 2016 and 2018 Ball	301
Appendix G - Large Salaries.....	311
Appendix H – Standings Gain Points for Different League Types.....	312
Appendix I – Average League Standings	318